

**CONSTRUCTION MANAGER'S GUARANTEED MAXIMUM PRICE PROPOSAL
FOR CONSTRUCTION SERVICES**

Pursuant to Article 2.3 of the Agreement Between Owner and Construction Manager for Pre-Construction and Bidding Services between The School Board of Sarasota County, Florida ("Owner") and P.J. Hayes, Inc. [d/b/a/ Tandem Construction] ("Construction <Manager"), for Lakeview Elementary School – Renovation: Phase 2, the Construction Manager hereby submits this Guaranteed Maximum Price (GMP) proposal for acceptance by the Owner.

1. The Guaranteed Maximum Price is

Four Million Four Hundred Sixty-eight Thousand Five Hundred Fifty-seven Dollars & Zero Cents: \$4,468,557 00

2. The components of the GMP are as follows:

a. The General Conditions Guaranteed Maximum Cost is

Four Hundred Thirty-two Thousand Ninety-nine Dollars & Zero Cents: \$432,099 00

b. The Subcontracts Cost is

Three Million Seven Hundred Five Thousand Six Hundred Sixty-one Dollars & Zero Cents: \$3,705,661.00

c. The Lump Sum Fixed Management Fee is

Three Hundred Thirty Thousand Seven Hundred Ninety-seven Dollars & Zero Cents: \$330,797 00

3. The Date of Substantial Completion shall be August 8, 2008.

Submitted on this 5th day of July, 2007 by:

Accepted on this 17th day of July, 2007 by:

P.J. Hayes, Inc. [d/b/a/ Tandem Construction]
("Construction Manager")

The School Board of Sarasota County, Florida
("Owner")

By: _____
Peter J. Hayes

By: _____
Frank Kovach

Its: _____
President

Its: _____
Chair

Lakeview Elementary School - Renovation: Phase 2